

GLOBAL INVESTORS - Point Capital Navigator Fund A

Data as of 28 November 2025 - Marketing Communication

Description

The funds investment objective is to produce consistently superior performance as regards its growth profile with a moderate level of volatility through the use of fundamental, quantitative and technical analysis. To this end, the manager may enter into full or partial positions in asset classes, regions, sectors and individual securities that are different from standard indices. The goal is not to replicate general market movements, but rather to avoid the segments which are considered overvalued and enter into positions in segments considered to have more potential. As a result, the respective weightings within an index will be of little importance. The subfund is actively managed without reference to a benchmark.

Fund data	
AIFM or Management Company	VP Fund Solutions (Luxembourg) SA, 2540 Luxembourg, LUXEMBURG (LU)
Custodian	VP Bank (Luxembourg) SA, 2540 Luxembourg, LUXEMBURG (LU)
Portfolio Manager	Point Capital Group AG, 6300 Zug, SCHWEIZ (CH)
Domicile	Luxembourg
Fund type	Undertaking for collective investment in transferable securities (UCITS)
Total assets	CHF 39.77 million
Valuation interval	daily

Share class	
Fund currency	CHF
Registration	CH, LU
Tax transparency	DE
NAV*	CHF 656.87
ISIN	LU0583074082
WKN	A1H62J
Securities number	12337578
Bloomberg ticker	LSATGOA LX
Distribution	Accumulating
Accepted deadline for subscription	1 business day prior to the trading day 16:00 o'clock
Accepted deadline for redemption	1 business day prior to the trading day 16:00 o'clock
Value date subscriptions	3 business days after the trading day
Value date redemptions	3 business days after the trading day

Costs	
All-In fee	1.71%
Subscription fee (max.)**	5.00%
Redemption commission (max.)**	0.00%
Redemption commission in favour of fund	0.00%
Performance fee	10.00%

Key figures	
Past performance does not predict future returns.	
Performance since the beginning of the year	13.04%
TER (as of 31.03.2025)	1.96%
Number of positions	112
Volatility (1 Year)	8.59%

Top 10 holdings	
SP GOLDLNP/ETF Metals ewig	9.2%
United States 33 3.5%	2.5%
iShs EURO STOXX 30-15 (DE)	2.3%
United States 27 0.625%	2.2%
WisdomTree Japan Eq -Hdg CHF-	2.1%
iShs NASDAQ 100 UCITS USD	2.0%
United States 30 0.625%	2.0%
United States 25 2.25%	1.9%
Alphabet-A (Rg)	1.9%
Roche Holding G	1.8%

Monthly comment

November was a more volatile month for financial markets with the first half strong rally being followed by a second half in which US Indices clocked their weakest days since the April lows. However, members of the FED issuing dovish remarks caused markets to recover and close near their highs for the year. The third quarter earnings season was positive across the board, however, concern has started to emerge about the sustainability and profitability of AI Capex going forward. The long end of the US treasury market has rallied well in anticipation of another FED rate cut in December. However, ongoing debt and deficit concerns are likely to result in high sensitivity to developments affecting these trends in both directions. Gold seems to have started a renewed push upwards after a period of consolidation. At the asset allocation level, the fund benefited from bond positioning as well as the renewed uptrend in gold. Additionally, several stocks eg. Western Digital, Micron, Barrick Gold and Siemens Energy are up well over 100% for the year.

Price history since 15/01/2016

Past performance does not predict future returns.



Performance as of 28 November 2025 in %

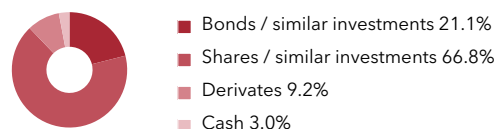
	1M	3M	6M	1Y	3Y	5Y	since 15/01/2016
Fund	1.76	6.80	11.01	12.13	26.80	30.02	75.47

Performance Calendar Year in %

	2025 (YTD)	2024	2023	2022	2021	2020	2019
Fund	13.04	9.34	5.16	-12.30	12.63	-1.57	16.30

The fund strategy was changed to a multi-asset strategy on 15/01/2016.

Strategy allocation (as of 31/10/2025)



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* Excluding commissions

** additional commissions of the client's bank could be imposed. These commissions and costs may be associated with the purchase, holding, conversion or sale of units or shares in the subfund and may reduce the return for investors.

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The constitutional documents, the prospectus and the key information documents for packaged retail and insurance-based investment products (PRIIPs) as well as annual and half-year reports - as far as existing under the particular Fund Law - may be obtained free of charge at the Management Company, the Custodian Bank and all entitled distributors domestically and abroad.

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This fund is not registered under the United States Securities Act of 1933. Fund units must therefore not be offered or sold in the United States neither for or on account of US persons (in the context of the definitions for the purposes of US federal laws on securities, goods and taxes, including Regulation S in relation to the United States Securities Act of 1933). Subsequent unit transfers in the United States and/or to US persons are not permitted. Any documents related to this fund must not be circulated in the United States.

If the subfund is authorised for public distribution outside its domicile, all fund documents may be obtained free of charge from the Representative or the Information Agent in German and/or English and, where applicable, in the languages of the regions in which the Fund is registered. If there is no Representative or Information Agent in a country, the fund documents may be obtained from the Paying Agent. Where the national provisions do not require a Paying Agent, a Representative or facility for retail investors for the distribution of foreign funds, all fund documents may be obtained at the AIFM or Management Company, the Depositary and all authorised distributors domestically and abroad.

The sub-fund may be exposed to the risk of potentially higher losses or returns through the use of leverage (any method by which the sub-fund's exposure to loss is increased beyond the assets of the sub-fund through borrowing, securities lending / securities borrowing and repurchase agreements, derivatives or otherwise).

The marketing communication with this marketing advertisement relates to the acquisition of units or shares in the subfund and not the acquisition of an underlying asset dated from subfund is acquired.

Country	Name	Function
Luxembourg	VP Bank (Luxembourg) SA, 2540 Luxembourg	Paying Agent
Switzerland	LLB Swiss Investment AG, 8001 Zürich	Representative
Switzerland	Neue Privat Bank AG, 8024 Zürich	Paying Agent

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